

How Cybercrime Hits Home

Affluent individuals — and their accounts, personal information and private media — are an irresistible target for cybercriminals.

In the wake of the COVID-19 pandemic, cybercrime syndicates and hackers have been busy: The FBI estimates there's been a 400% spike in cybercrimes since the onset of the COVID-19 pandemic.¹ Here's what's at stake — and how to protect yourself.

NOBODY IS SAFE

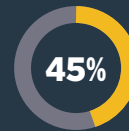
A teenage hacker in Florida in July 2020 hacked into several well-known people's Twitter accounts, netting **\$117,000** before being caught. Using social engineering and other techniques, the victims included **President Barack Obama, Bill Gates, Elon Musk** and **Kanye West**.²

23%

Almost 1/4 Americans have been victims of identify theft



Of these cases report the victim losing money



Of the cases, the loss is more than \$1,000



Of the time the victim gets their money back³

Techniques most often used:

76%
PHISHING

33%
SOCIAL
ENGINEERING

33%
MALWARE⁴

More than **37 billion records** were exposed globally in 2020, an increase of 141%.⁵

FAMILY OFFICES ARE NOT IMPENETRABLE

Fully **20% of family offices** have knowingly experienced a cyber security attack.

IDENTITY THEFT IS AN EASY ACCESS POINT

Most cybercriminals who target individuals use phishing attacks or social engineering to obtain personal information.

3.2 MILLION PEOPLE reported being a victim of fraud or identity theft in 2019

20%
IDENTITY THEFT

20%
IMPOSTER SCAMS

Overall, **1/10 people lost money** in imposter scams in 2019, with **\$667 million reported lost**.⁶

HOW TO BUILD WALLS AROUND YOUR ASSETS

A multi-tiered approach to cyber security provides extra layers of protection.

1

Don't skip the basics

Create strong, complex passwords on a password manager; use webcam covers to ensure privacy; and restrict access to your credit report.

2

Different emails, different uses

Use one email address for work, another for personal use and another for banking to identify suspicious communications or compromised accounts.

3

Prepare for the worst

Identify scenarios and categorize the importance of data. Know who to call in case of a breach; if you have cyber insurance, call your insurance broker or carrier immediately.

Contact us today at hubinternational.com

¹ MonsterCloud.com, "Top Cyber Security Experts Report: 4,000 Cyber Attacks a Day Since COVID-19 Pandemic," August 11, 2020.

² Wall Street Journal, "The Teenager Allegedly Behind the Twitter Attack and How He Did It," August 4, 2020.

³ Security.org, "Identity Theft and Credit Card Monitoring Consumer Shopping Study: 2020," May 31, 2020.

⁴ UBS, *Global Family Office Report 2019*, September 2019.

⁵ Risk Based Security, *2020 Year End Report: Data Breach QuickView*, January 21, 2021.

⁶ Federal Trade Commission, *Consumer Sentinel Network Data Book 2019*, January 2020.



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