



Money Saving Ideas

HUB International offers tips on how to save on insurance

Policy Consolidation, discounts and home improvements can reduce premiums

Cutting costs in today's economy should not include eliminating insurance coverage. There are a number of ways to control your insurance premiums without assuming undue risk or increasing your financial exposure. HUB International offers the following general tips on how to save on homeowners and auto insurance.

1. Ask for periodic updates

Like a financial adviser, your insurance broker should know the details of your individual circumstances so that changes in your status are reflected in your coverage. For example, your broker may suggest increasing deductibles in order to decrease your premiums.

2. Consolidate your policies with one insurance company

Many companies offer discounts for multiple policies. Start by purchasing homeowners and car insurance with the same company. When a new need arises, contact the broker you use for those policies first. Avoid duplicating coverage. For example, you may not need towing coverage if you belong to an automobile club.

3. Look for specific benefits

Your broker may be able to decrease your premiums if you have good credit, have a home security system or are a nonsmoker. Additional potential discounts are listed on www.hubinternational.com/savings.

4. Maintain a good driving record

Driving safely will help you maintain a preferred rate. Share all safety features of your automobile with your broker for maximum credit and remember that premiums are set by the value of the vehicle. The more expensive your car, the more expensive your premium will be.

5. Improve your home and make it disaster resistant

Homes with maintained foundations, water heaters and roofs can qualify the owners for reductions in their premiums.

Working with a broker who has access to products from multiple carriers, a strong pulse on the local market and knowledge of coverage options is critical to ensuring you get the best service and price possible. Start by getting a thorough, professional recommendation from a licensed insurance broker who can identify ways to help you save on your insurance.

For more information, visit www.hubinternational.com.

About HUB International

HUB International is a leading insurance brokerage providing a broad array of property, casualty, risk management, employee benefits, investment and wealth management products across North America. HUB is dedicated to helping businesses and individuals manage their insurance needs and plan for the unforeseen.